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FISCAL IMPACT REPORT

BILL NUMBER: Senate Bill 230

SHORT TITLE: NM Historic Women Marker Program

SPONSOR: Tobiassen/Charley

LAST ORIGINAL
UPDATE: 2/09/2026 **DATE:** 2/09/2026 **ANALYST:** Rodriguez

APPROPRIATION* (dollars in thousands)

FY26	FY27	Recurring or Nonrecurring	Fund Affected
\$450.0		Nonrecurring	General Fund

*Amounts reflect most recent analysis of this legislation.

Relates to an appropriation in the House Appropriation and Finance Committee substitute for House Bill 2/3

Duplicates House Bill 288

Sources of Information

LFC Files

Agency or Agencies Providing Analysis
Cultural Affairs Department

SUMMARY

Synopsis of Senate Bill 230

Senate Bill 230 (SB230) appropriates \$450 thousand from the general fund to the Cultural Affairs Department (DCA) for expenditure in fiscal years 2026 through 2029 for the continuation and expansion of New Mexico historic women marker program. This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, which is May 20, 2026.

FISCAL IMPLICATIONS

The appropriation of \$450 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY29 shall revert to the general fund.

SIGNIFICANT ISSUES

The program honors women who helped shape the New Mexico's history through roadside markers, educational banners, and public-school curriculum. DCA received \$500 thousand in 2024 for the program for expenditure in FY25 through FY27. The agency has encumbered 99.3 percent of funds from that appropriation. DCA does not anticipate any administrative impact from this bill.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

SB230 relates to an appropriation to DCA in the House Appropriation and Finance Committee substitute for House Bills 2/3, which appropriates \$200 thousand in one-time funding to DCA for the New Mexico women's historical marker program.

SB230 duplicates House Bill 288, which also appropriates \$450 thousand to DCA for the historic women marker program.

JR/dw